

F.No. 8/4/2024-RRB
Government of India
Ministry of Finance
Department of Financial services

Jeevan Deep Building, 3rd Floor,
Sansad Marg, New Delhi
Dated the 3rd October, 2024

To

The Chairpersons,
Regional Rural Banks.

**Subject: Implementation of the Pension Scheme in RRBs w.e.f. 01.11.1993-
regarding.**

Sir(s)/Madam(s),

I am directed to refer to the subject cited above and to say that in view of the directions of the Hon'ble Supreme Court, the Government has decided to implement the pension scheme in RRBs with effect from 01.11.1993 (currently under implementation w.e.f. 01.04.2018), along with payment of consequential arrears to the eligible pensioners/family pensioners.

2. Accordingly, the amendment pension regulations, *inter-alia*, covering (i) payment of arrears to the existing pensioners/family pensioners upto 31.03.2018 who retired / died between 01.11.1993 and 31.03.2018, (ii) giving coverage along with consequential arrears to all those left out cases, viz. resignation, voluntary retirement, compulsory retirement as a measure of penalty, medical incapacitation, compassionate allowance in case of dismissal/removal/termination from service, etc., who would benefit from the revised pension scheme effective from 01.11.1993, is being communicated to the RRBs separately, for immediate implementation with approval by their respective Boards.

3. The Government is required to file a compliance affidavit in Hon'ble Supreme Court by 18.10.2024 regarding implementation of the revised pension scheme in RRBs.

4. RRBs are, therefore, advised to remain in all preparedness to implement the revised pension scheme, immediately on receipt of the amendment regulations.

5. It is also advised that 20% of pension arrears should be payable to all eligible pensioners/family pensioners immediately after approval of the revised pension scheme by the Board.

6. Each RRB will provide a 'Compliance Report' of implementation of the revised scheme along with details of arrears paid with numbers, fresh coverage of retired employees/officers/families of deceased employees, under the revised pension scheme, to NABARD by 11.10.2024.

Yours faithfully,



(Kr. Shyamal Parthsarathi)

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Copy to:

1. Chairman, NABARD, Head Office, Mumbai
2. Chairman/MD & CEOs, all Sponsor Banks of RRBs